

F&A Federal Credit Union

IMPORTANT RETAIN FOR YOUR RECORDS

LIMITED FEDERAL DISCLOSURE STATEMENT FOR CHANGE IN TERMS OF DEPOSIT ACCOUNT AGREEMENT AND TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DECEMBER 9, 2024

This limited disclosure is given in conjunction with the terms of F&A Federal Credit Union's Deposit Account Agreement and Truth-in-Savings Disclosure.

It is given by F&A Federal Credit Union in compliance with F&A Federal Credit Union's Deposit Account Agreement and Truth-in-Savings Disclosure. This is not a complete Truth-in-Savings Disclosure but is limited to the change in terms of F&A Federal Credit Union's Deposit Account Agreement and Truth-in-Savings Disclosure.

If you would like another copy of your Deposit Account Agreement and Truth-in Savings Disclosure, you may write to us at 2625 Corporate Place, Monterey Park, CA 91754 or call us at 800-222-1226.

Effective December 9, 2024, the following changes will be made to your Deposit Account Agreement and Truth-in Savings Disclosure.

Section I – Payment of Dividends

Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the account at the end of each day.

Section II - Terms and Conditions Applicable to All Holiday Club Accounts

5. The shares deposited into this account are not available until November 1. On November 1, the balance of your Holiday Club Account will automatically transfer into your checking account, or in the absence of a checking account, then into your regular share account.

Section II - Terms and Conditions Applicable to All Fiduciary Accounts

The Credit Union reserves the right to not open certain Fiduciary Accounts (such as a Coogan Account).

Section II - Terms and Conditions Applicable to All Money Market Accounts

2. You must maintain the minimum required balance in your account to obtain the lowest disclosed APY.

4. If the account balance falls below the minimum required balance, the account may be closed and the funds transferred to your primary savings account.

Section II - Terms and Conditions Applicable to All Share (Certificate) Accounts

Dividends Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the Account at the end of each day.

Transaction Limits After the Account is opened, additional deposits to the Account will not be permitted until the Maturity Date. (Note: the one-time additional deposit feature has been eliminated, does no longer apply to this Account).

Section V - Funds Availability Policy: Longer Delays May Apply & Special Rules for New Accounts

Longer Delays May Apply

The first \$225 of your deposits will be available on the first (1st) business day after the day of deposit. (Note: effective 07/01/25, this amount will increase to \$275).

Special Rules for New Accounts

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525.00 of a day's total deposits of cashier's, certified, traveler's, and federal, state and local government checks will be available on the first (1st) business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,525.00 will be available on the ninth (9th) business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525.00 will not be available until the second (2nd) business day after the day of your deposit. (Note: effective 07/01/25, this amount will increase to \$6,725).