

Shareholder

A PUBLICATION FOR MEMBERS OF F&A FEDERAL CREDIT UNION • SPRING/2018

PRESORTED
FIRST CLASS MAIL
US POSTAGE
PAID
LOS ANGELES, CA
PERMIT NO. 896

Monterey Park Branch

2625 Corporate Place
Monterey Park, CA 91754
Mon. - Fri. 9:00 a.m. - 4:00 p.m.

Whittier Branch

13303 Hadley Street
Whittier, CA 90601
Mon., Tues., Thurs., Fri.
9:00 a.m. - 5:00 p.m.
Wed. 10:00 a.m. - 5:00 p.m.

Mailing Address

P.O. Box 30831
Los Angeles, CA 90030-0831

Telephone Service Center

800-222-1226
Mon., Tues., Thurs., Fri.
8:00 a.m. - 5:00 p.m.
Wed. 9:00 a.m. - 5:00 p.m.
www.fafcu.org

Events/Holiday Observances

Memorial Day

Monday, May 28, 2018

Independence Day

Wednesday, July 4, 2018

Complimentary Estate Planning Seminar -

Tuesday, May 1, 2018
10:00 a.m. and 6:00 p.m.

To register, go to ESTATE PLAN-
NING under the EDU tab on the
F&A website.

Complimentary Youth Allowance Seminar -

Tuesday, April 10, 2018
10:00 a.m. and 6:00 p.m.

To register, go to Money Mammals
under the EDU tab on the F&A
website.

P.O. Box 30831
Los Angeles, CA 90030-0831
www.fafcu.org
800-222-1226

For Everyone in the Household at:

Fixed-Rate Home Equity Loans



**Home improvements are affordable.
Loan amounts up to \$500,000
and no application fees!**

Been dreaming of a new kitchen?
A new roof? A new addition to your
home?

Whatever the project, a Fixed-Rate

Home Equity Loan from F&A can
help make it within reach. You'll save
with rates as low as 3.250% APR and
no application fees. Loan amounts
are up to \$500,000, and the interest
you pay could be tax deductible
(consult with your tax advisor).

Our Fixed-Rate Home Equity Loan
is also ideal for debt consolidation
(including paying off a mortgage with
another lender) or for practically any
purpose.

Call 800-222-1226 or email
reservices@fafcu.org to receive an
application.

Rates are effective as of April 1, 2018 and are subject to change without notice. Loan rates are based on the Combined Loan to Value Ratio (CLTV), loan term and credit score of the primary borrower. Owner-occupied CA, AZ and NV properties only. Additional CLTV restrictions apply to properties outside of CA, second homes and 2-4 unit properties. Rates 0.50% higher for second homes. Maximum CLTV is reduced by 5% for loans over \$250,000. Upfront costs are waived or paid by the Credit Union. A cost recovery fee of \$500 will be charged if the loan is paid off within the first three (3) years. Unless moving to repayment, refinancing an F&A Equity/Fireline® loan for a lower rate requires a \$50,000 additional advance or a \$500 fee. All rates include a 0.50% reduction for automatic payment. Other terms and conditions apply. Representative Example: (7-year term) Make 83 monthly payments of \$333.16 and a final payment of \$332.53 at 3.250% APR based on \$25,000. 365-day calculation method utilized.



Federally insured
by **NCUA**





**F&A Federal
Credit Union**

Shareholder

A PUBLICATION FOR MEMBERS OF F&A FEDERAL CREDIT UNION • SPRING/2018

For Them
It's Business
For Us
It's Personal

Celebrating and Educating Young Members



At F&A, we're all about educating the consumers of tomorrow.

That's why we have multiple programs designed to give young members financial knowledge that will benefit them for a lifetime.

Money Mammals – *Teaching kids how to "share, save and spend smart, too!"*



For kids 11 and under, we have Money

Mammals, a youth educational program featuring a special website

with games, apps, videos and more. There's useful information for parents and teachers as well. See www.fafcu.org/edu to learn more.

Biz Kid\$ – *Introducing concepts of financial literacy and entrepreneurship.*



Biz Kid\$ is a

national financial education program based on an Emmy Award-winning public television series about kids, money, and business. Each Biz Kid\$ episode is a blend of education and entertainment. Check out the site for its blogs, news, business plans, and more! You can link from www.fafcu.org/edu.

Youth Savings Account – *An incredible savings opportunity for young members — paying 6.18% Annual Percentage Yield (APY*)!*

F&A not only cares about educating young members about finance, we also reward young savers. Our Youth Savings Account, open to members up to age 26 ½ who sign up for paperless e-Statements, is an opportunity to earn big, paying 6.18% APY* for the first \$1,000! And for balances greater than \$1,000, it pays 3.34% APY* (APY is based on a \$2,000 balance).

Our Youth Savings Account features:

- No minimum balance requirement
- No service fees

And for members age 11 and under:

- A FREE F&A savings bank
- A FREE Money Mammals educational picture book or DVD
- Ongoing access to The Money Mammals website and mobile apps

Call today at 800-222-1226 or visit an F&A branch to open an account.

*Account available to members up to age 22 1/2. Custodial accounts are not eligible. Age limit will be extended to 26 1/2 for members who sign up for paperless eStatements. Other conditions apply. See our Deposit Account Agreement & Truth in Savings Disclosure for further information. The APY is accurate as of the last dividend statement date.

Shared Branching



Access your F&A accounts at thousands of branches nationwide

If you ever need a credit union branch and you're nowhere near F&A, not to worry – you can still access your F&A accounts at thousands of credit union branches across the country. F&A is part of the CO-OP Share Branch™ network, which means you can visit other credit unions and*:

- Withdraw money
- Make deposits

- Get a copy of your account history
- Make loan payments
- Transfer funds
- Cash checks
- And more!

To find the nearest Shared Branch, simply visit www.fafcu.org and use the CO-OP Shared Branch "Find A Branch" locator or download the CO-OP app.

*Certain transactions and services are not available at Shared Branch locations. Visit www.sharedbranching.org for details. Photo I.D. and your home credit union account number are required.

CHAIRMAN'S SHAREHOLDER REPORT



It is with great pleasure that I renew my role in representing your interests as Board Chairman.

We have much to accomplish this next year, and I am honored to be chosen once again to take the lead. I want to personally thank Theresa Barrera for her leadership as Vice Chair this past year, and I look forward

to serving the members of F&A Federal Credit Union throughout 2018.

There was a strong turnout at our 82nd Annual Business Meeting held March 10, 2018, at The Mayne Events Center and Los Angeles County Fire Museum. The Fire Museum is not officially open until July 2018, but F&A and its members were lucky enough to get a sneak peek at the Museum's

historical fire engines before they are open to the general public.

At the Annual Business Meeting, we officially announced the newly elected Board of Directors. Board incumbents Mike Idol, William "Blackie" Blackburn, and myself were re-elected for an additional three-year term. Although we all had a wonderful time, this year's celebration was bittersweet as we announced the retirement of our long-time President and CEO Rich Andrews. Mr. Andrews will be retiring and moving on to life's next adventures at the end of this year.

Once again, I feel privileged to serve as your Chairman of the Board of Directors, and I look forward to representing the membership in 2018.

Andy Doyle
Chairman, Board of Directors

Annual Meeting 2018 – Recap!

F&A members came from far and wide this past March to celebrate our 82nd Annual Meeting Dinner Dance.

Held at The Mayne Events Center in Bellflower, the NEW home of the Los Angeles County Fire Museum, attendees enjoyed complimentary museum tours, custom caricature drawings, and had a great time with our patriotic theme. Thank you to everyone who came out.



Honor Guard stands at attention to raise our flags for the National Anthem

New, even higher savings rates!

If you like earning more on your deposits, you're in luck.

On March 1, 2018, F&A significantly raised rates on several deposit accounts, including money markets, IRAs, and share certificates. Go to www.fafcu.org and see how much you can earn!

Volunteers

As a financial cooperative, every member-owner has a say in the operation of F&A. Each year a volunteer Board of Directors is elected by members to work with management in implementing the Credit Union's mission and vision. The Board then appoints a Supervisory (auditing) Committee.

Here are F&A's volunteers serving in 2018:

Board of Directors

Andy Doyle - Chairman
Theresa Barrera - Vice Chair
Mary Gutierrez - Secretary/Treasurer
William "Blackie" Blackburn
Jesus Burciaga
Ed Dahlen
Michael F. Idol

Van Mark Madrigal
Richard Russell

Supervisory Committee

Mike Takeshita - Chairman
Robert Heinzel
Margaret Kanishock
J. Lopez
Pablo Valadez

F&A Auto Loans



Rates as low as **2.39% APR¹** and
no payments for 60 days²

Spring is a great time to buy a car – dealer offers are cropping up and we're offering up to 60 days to make your first payment. Plus our rates are as low as 2.39% APR, which can save you money if you buy a car or refinance your existing auto loan with another lender.

It's easy to apply for an F&A Auto Loan. Simply log into Online Banking, go to All Services and select New Loan Application - or call us

at 800-222-1226. Either way, you'll get an answer fast³!

Remember – get pre-approved for an F&A Auto Loan before you go car shopping. It will make the car-buying process easier and help you avoid delays once you've found that perfect vehicle.

And be sure to ask us about GAP coverage and Major Mechanical Breakdown protection.

¹Rates are effective as of April 1, 2018. All loans are subject to approval. All rates include a 0.50% reduction for automatic transfer/payroll deduction. 2.39% APR is for 36 months based on 80% financing of a new vehicle or up to 80% of high Blue Book financing on a used vehicle and a credit score of 760 or higher. Your rate may be higher based on your loan term or credit score. Financing terms above 80% are available at higher rates. Additional terms and conditions may apply. Rates and terms are subject to change without notice. Representative Example: Financing \$25,000.00 with a 20% down payment at 2.65% for 60 months, payment of \$445.00 per month. ²Finance charges will continue to accrue at the rate provided in your loan agreement during the payment deferral period. ³Some loan applications may require additional review and take longer to process.

Investment Services

F&A Investment Services, available through CUSO Financial Services, L.P.* will help you map your goals and customize a financial plan from a wide selection of investment and insurance opportunities.

Whether you are an experienced investor or just starting out, we have the resources and tools to help you with:

- Retirement planning
- Education expenses

- Investment services
- Asset protection through insurance services

F&A is affiliated with CUSO Financial Services (CFS), an independent broker-dealer and respected leader in credit union investment and insurance support, to bring you easy access to online trading, automated funds transfers and insurance quotes.

Contact our CFS Financial Services Advisor Howard Wess today for a no



cost, no obligation meeting to explore your financial goals. Call 800-222-1226 ext. 5949 or send an email to howard.wess_fafcu@cusonet.com.

*Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. Products offered through CFS: **are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal.** Investment Representatives are registered through CFS. F&A Federal Credit Union has contracted with CFS to make non-deposit investment products and services available to credit union members.

Make a statement with free personalized credit and debit cards.



Proud of our roots - and it shows.

As an F&A member, you can select from 13 different images to print on your credit and debit cards

Choose from our gallery of fire, agriculture and cityscape images, which are available through Online Banking. It's easy to get your custom card – here's how:

1. Click on All Services in Online Banking

2. Select Image Cards --> Select Your Card Background

3. Fill out the Order Confirmation and click Confirm Order

Cards should be received within 10 to 14 business days.

You can also call us at 800-222-1226 or visit a branch. Order your custom card today!